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Stock-Picking Dreams Might Pay in Obamanomics: John F. Wasik

(Bloomberg) -- When President-elect **Barack Obama** talks about "a glide path for long-term sustainable economic growth," what does that mean to you?

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Where can you find thinkers and innovators who will do well under the Obama Green Deal?

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The most prudent investment play is to avoid betting on a single technology or industry. There are more losers than winners.

You can get a global breadbasket through any world stock index fund or cherry-pick a "clean technology" approach through the **Powershares Wilderhill Progressive Energy Portfolio** exchangetraded fund or the

Don't expect instant results. It may take years for some of these clean-tech companies to make a profit.

Creating a green economy takes decades, and trillions will be needed for other basic repairs throughout the country.

Obama said he wants to create or preserve 2.5 million jobs rebuilding roads, bridges and other necessities. That's in addition to rescuing the housing market, financial industry, Detroit automakers and the rest of the economy. With this agenda, his glide path will probably be a really bumpy road.