SunEdison to Hand Solar Farms Right Back to the Previous Owners

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In January 2015, SunEdison Inc. bought 2.1 gigawatts of wind and solar assets, part of the company's multibillion-dollar, six-continent push to become the world's biggest clean-power developer. A year later,

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The planned transfer of more than 1 gigawatt of assets is one of several moves SunEdison has made in recent weeks to reassure investors about liquidity. Earlier this month it announced a multi-part deal to improve the balance sheet, by taking on new debt and issuing new shares, while getting rid of some existing debt and adding to its liquidity. It's the worst-performing member in the past year of the WilderHill New Energy Global Innovation index of 104 clean-energy companies.

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