## Alternative energy stocks rally as crude tops \$93 a barrel

October 29, 2007: 02:55 PM EST

NEW YORK, Oct. 29, 2007 (Thomson Financial delivered by Newstex) –

Fresh record high oil prices above \$93 a barrel lifted two alternative energy ETFs to all-time highs Monday.

The PowerShares WilderHill Clean Energy (NASDAQ:CLNE) ETF (PBW) last traded up 2.5% to \$25.32, after earlier touching a high at \$25.38. The fund has risen roughly 46% year-to-date.

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Crude-oil futures climbed to an all-time high of \$93.20 in intraday trading Monday after bad weather forced a Mexico producer to halt production.

'Geopolitical tensions combined with supply concerns and a weak dollar are the main catalysts behind the recent rally [in oil],' said Ryan Sweet, economist at Moody's Economy.com. The news from Mexico 'adds to concerns over global supply.'

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