Renewable Energy Stocks Sector Close-Up on Solar Stocks ...

. . .

Dr. Robert Wilder, CEO and Founder of the Wilderhill Clean Energy Index, noted, "A couple of fairly different, conflicting factors are impacting solar power right now: in Europe the ongoing demand from Germany plus more recent entrants like Spain are helping push sales globally. On the other hand looking at the domestic picture, a key Federal tax credit for wind and solar that probably should have been passed in the U.S. some months ago has continued to be held up. Here the Bush Administration has opposed allowing the subsidies now given to oil, to instead be switched to renewables. So companies exporting solar panels from low-cost regions like China, to high demand Europe are faring rather well. By contrast the U.S., which once was the global leader in solar power, continues to face headwinds with our domestic manufacturers finding better growth in technological innovation areas like thin films. There is some hope however that more favorable State policies, such as in California, will begin to be embraced next year in a faster-evolving Federal solar policy at the national level."

The Wilderhill Clean Energy Index was up \$5.08 (2.30%) at the close May 13, 2008.

. . . .