The green crew are coming - but can sustainable funds finally deliver?

Whether it's a drive to make do and mend, turning vegan or walking rather than taking the car or bus, 'going green' is in vogue.

But when it comes to sustainable investing, mutual funds have had a far tougher time. Investors are undoubtedly willing to back areas, such as new energy, but returns have been scarce to come by with the WilderHill New Energy Global Innovation Index ending February deeply in the red.

However, with the UK entering a legally binding contract with the EU to ensure 15% of its primary energy comes from a renewable source by 2020, green investments could finally be coming of age.

Where green funds once represented a noble idea, in practice returns often looked too meagre when the sector was in its infancy.

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