Excerpt from DeepMarket, October 26, 2010 http://www.deepmarket.com/stock-market/powershares-wilderhill-progressive-energyportfolio-etf-puw-goes-positive-by-breaking-intraday-moving-average-2/

PowerShares Wilderhill Progressive Energy Portfolio ETF (PUW) goes positive by breaking intraday moving average

The intraday price for PowerShares Wilderhill Progressive Energy Portfolio ETF has moved above its 200 period 30 minute moving average of 25.18. PUW is near 25 bucks now. Breaking above the moving average adds to the positive trend in the price.

The price is above the trend line, which is about \$24. Falling below that might indicate a change in trend.