Why Clean Energy ETFs are Cleaning Up

Clean energy companies have rebounded in 2013 and the sector is climbing higher with President Obama's "Climate Change Action Plan" in focus. The latest IEA report supplies data that supports a further run-up in clean energy exchange traded funds.

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Bloomberg analysts of BNEF reported that new annual investment in renewable power capacity will rise 2.5 to 4.5 times more between now and 2030. Cost efficacy of wind and solar energy technologies are forecast to jump 230% by the year 2030. Hydro, geothermal and biomass energy sources are expected to improve as well.

The PowerShares WilderHill Clean Energy ETF (NYSEArca: PBW) invests 90% of the portfolio to companies related to clean energy. The companies are consistent with a growth strategy, and focuses in on technology, industrials and materials. PBW is up 32.43% over a one year period. ...

The recent clean energy summit in Las Vegas validated the growing support of alternative power sources and the recent progress that the sector has made.

"Tuesday's summit wasn't just for politicians and policy makers. It was a chance for renewable energy companies to show off what they're doing. The CEO of ... said his business is booming, "We do solar projects, especially with the focus on residential clients. We sold more systems than all three years ago, just in the first six months of this year,"