## Clean energy ETF falls; American Superconductor slumps on earnings

NEW YORK (Thomson Financial) - Clean energy stocks fell sharply Thursday, pressured by a decline in oil prices and a wider-than-estimated second-quarter loss from **American Superconductor Corp**.

The PowerShares WilderHill Clean Energy ETF (PBW) fell 2.7% to \$24.70.

Shares of American Superconductor (nasdaq: AMSC - news - people) declined 9% to \$24.62 after reporting a second-quarter loss of \$6.7 million, or 17 cents a share, wider than the mean estimate of analysts polled by Thomson Financial for a loss of 14 cents a share.

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Elsewhere, shares of **Echelon Corp.** (nasdaq: ELON - news - people ) fell 3.1% to \$21.32 and First Solar Inc. lost 2.2% to \$154.90. Emcore Corp. declined 3.7% to \$10.35.

**Itron Inc.** (nasdaq: ITRI - news - people ) tumbled 3.8% to \$103.29 and **Cree Inc.** (nasdaq: CREE - news - people ) dropped 3.4% to \$27.03.

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