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Five ETFs to Watch

NEW YORK (TheStreet) -- Copenhagen climate talks, movement in the dollar and gold prices and more news from the financial sector will impact ETFs this week. Here are five ETFs to watch in this week.

No. 1 PowerShares WilderHill Clean Energy(PBW Quote). As the Copenhagen climate talks kick off this week, <u>investor</u> attention will be focused on carbon emissions cuts and clean energy firms. While the Barclays iPath ETN group has a fund specifically targeting carbon emissions plans - the lightly traded and very focused Barclays' iPath Global Carbon ETN(GRN Quote).

PBW is a large, liquid <u>ETF</u> with an average daily trading volume of more than 400,000 shares, and total assets of \$747 million. PBW tracks companies that focus on greener and generally renewable sources of energy and technologies that facilitate cleaner energy. Top holdings in PBW include **American Semiconductor**(AMSC Quote), **Fuel Systems Solutions**(FSYS Quote) and **Trina Solar**(TSL Quote). As clean energy emissions are hashed out abroad, this fund could benefit stateside from increased awareness of companies making an effort to cut back on harmful emissions.

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