Tack Toward Alternatives

Between the new Chevy Volt and the fresh challenges facing BP, energy is at the top of headlines today for a variety of different reasons. However, investors may want to shift their focus to alternative energy investments in the short term. Equities came under pressure this afternoon, but things look particularly bad for the SPDR S&P Oil & Gas Equipment & Services, which has moved more than 1.2% lower.

Though oil services and equipment may be under pressure, some "green" energy ETFs appear to be holding up well. The PowerShares WilderHill Clean Energy ETF...