Powershares WilderHill Clean Energy Portfolio Hits a New 52-Week Low (PBW)

Shares of Powershares WilderHill Clean Energy Portfolio (AMEX:PBW) traded at a new 52-week low yesterday of \$7.95. Approximately 190,000 shares have traded hands yesterday vs. average 30-day volume of 290,000 shares.

Powershares WilderHill Clean Energy Portfolio closed at \$7.96, approximately 9.5% below its 50-day moving average of \$8.80. SmarTrend will be monitoring shares of PBW to see if this bearish momentum will continue

In the last five trading sessions, the 50-day MA has fallen 0.81% while the 200-day MA has slid 0.3%.

In the past 52 weeks, shares of Powershares WilderHill Clean Energy Portfolio have traded between a low of \$8.08 and a high of \$11.42 and are now at \$7.96, which is 70% of that high price.

SmarTrend currently has shares of Powershares WilderHill Clean Energy Portfolio in an Downtrend and issued the Downtrend alert on March 11, 2011 at \$9.88. The stock has fallen 16.3% since the Downtrend alert was issued.