Excerpt from ValueWalk, June 1, 2015 http://www.valuewalk.com/2015/06/solarcity-corp-among-goldmans-top-clean-energy-picks/

SolarCity Corp Among Goldman's Top Clean Energy Picks

SolarCity Corp (NASDAQ:SCTY)'s last earnings report was quite solid as the company beat volume and levered retained value expectations. As a result, the company is one of Goldman Sachs Group Inc (NYSE:GS)' top picks in its May 29 Clean Energy Beige Book.

For the first quarter, SolarCity reported a levered retained value of \$1.07 per watt, beating the expectation of 80 cents to 85 cents per watt. The company guided for second quarter installations of 180 watts, which Goldman Sachs analysts suggest could be conservative.

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Wall Street has reacted well to the strong earnings reports in the solar industry, as Goldman's global Clean Energy coverage group increased 1.1%. The WilderHill New Energy Global Innovation Index grew 1.7%, beating the Russell 2000's 0.6% growth rate.

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Looking at the top performing Clean Energy stocks over the last month, some notable names include Tesla Motors Inc (NASDAQ:TSLA), which has posted a 7% return for the last month and a 23% return year to date. SunEdison also made the top ten, returning 18% for the month of May and 57% year to date.

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