US-China climate change deal: Here's how to profit

U.S. President Barack Obama and Chinese President Xi Jinping have forged a historic deal for climate change. Both announced that the world's two biggest economies would work together to curb their greenhouse gas emissions over the next 15 years. Under the pact, the U.S. would cut its emission levels set in 2005 by 26-28% before the year 2025. China would not cut but instead would have until 2030 to level off its carbon emissions. According to the White House, this is the first time China has agreed to this. Obama said that he hoped other countries would follow suit.

"We hope to encourage all major economies to be ambitious—all countries, developing and developed—to work across some of the old divides, so we can conclude a strong global climate agreement next year," Obama said.

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"This may be a way for investors to make money on China's pledge." Investors could get in on an exchange traded fund like ... and There's also PowerShares WilderHill Clean Energy (PBW) which is a broad ETF of clean energy stocks. But he cautions these are long-term investments. The climate change accord certainly helps Obama's determination to bolster ties with China, in the face of a deteriorating relationship with Russia's Vladimir Putin. Xi even went on to say that the U.S.-China relationship had reached a new starting point.

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